

APPENDIX 2

AVON PENSION FUND

Cash Flow Forecast

		FULL YEAR 2014/15		
		Forecast Per Service Plan £'000	Out-turn £'000	Variance £'000
<u>Outflows</u>				
Benefits	Pensions	(117,447)	(125,077)	(7,630)
	Lump sums	(33,226)	(30,800)	2,426
Administration costs		(5,537)	(8,103)	(2,566)
Total Outflows		(156,210)	(163,980)	(7,770)
<u>Inflows</u>				
Deficit recovery (allowing for a lump sum in 2014/15)		48,141	87,678	39,537
Future service Employers		73,618	76,282	2,664
Future service Employees		37,318	34,215	(3,102)
Total Contributions		159,077	198,176	39,099
Net cash received for Transfers In		-	10,768	10,768
Net Cash Flow (ex Investment Income and tranfers to the Custodian)		2,867	44,964	42,097
Investment income received as cash		10,156	15,621	5,465
Transfers to Custodian		-	(59,021)	(59,021)
Net Cash In-Flow (Out-Flow)		13,023	1,564	(11,460)